

Spanish Wells Unit Two HOA, INC FY 2020

Traditional Income Statement

01/01/2020 - 12/31/2020

Ended 2020 With \$29,758.03 in Surplus

Income	Amount	Annual Budget	Variance
Bank Fees Returned	\$17.15	\$0.00	\$17.15
Estoppel Certificate Fees	\$3,000.00	\$1,500.00	\$1,500.00
HOA Assessments For Homeowners 2020	\$362,340.00	\$362,340.00	\$0.00
HOA Assessments For Homeowners 2021	\$309,072.00	\$0.00	\$309,072.00
HOA Assessments For Lot Owners 2020	\$2,318.00	\$2,318.00	\$0.00
HOA Assessments For Lot Owners 2021	\$2,356.00	\$0.00	\$2,356.00
Homeowner Late Fees	\$230.78	\$300.00	-\$69.22
Interest Income	\$542.67	\$2,100.00	-\$1,557.33
Total Income	\$679,876.60	\$368,558.00	\$311,318.60
Expenses	Amount	Annual Budget	Variance
Auto-Owners Liability Commercial General Liability Coverage	-\$438.00	-\$450.00	-\$12.00
Bank Fees	-\$36.75	\$0.00	\$36.75
Bleeding Edge Interactive Original Website Support & Monthly Hosting	-\$1,500.00	-\$1,300.00	\$200.00
CAI Membership	-\$310.00	\$0.00	\$310.00
Corporate Filing	-\$61.25	\$0.00	\$61.25
Debt Reduction	-\$44,789.40	-\$44,789.45	-\$0.05
HOA Assessments For Homeowners 2021	-\$309,072.00	\$0.00	\$309,072.00
HOA Assessments For Lot Owners 2021	-\$2,356.00	\$0.00	\$2,356.00
Legal	-\$40.00	-\$500.00	-\$460.00
Miscellaneous	\$0.00	-\$700.00	-\$700.00
Money Minder Annual Fee TO Manage Unit Two Finances	-\$159.00	\$0.00	\$159.00
Paperform.co Annual Fee For All Website Forms	-\$390.00	\$0.00	\$390.00
Postage and Office Supplies	-\$295.47	-\$700.00	-\$404.53
Rosier Insurance travelers Company & Surety Crime Coverage	-\$514.00	-\$550.00	-\$36.00
Summit Broadband	-\$171,072.00	-\$171,072.00	\$0.00
SWCA Master Association Fees	-\$148,797.00	-\$148,797.00	\$0.00
United States Liability Insurance D&O Coverage	-\$1,116.00	-\$2,300.00	-\$1,184.00
WIX.Com ISP Annual Fee To Host Website	-\$264.00	\$0.00	\$264.00
ZOOM License To Host Board Meeting Sessions Online	-\$163.36	\$0.00	\$163.36
Total Expenses	-\$681,374.23	-\$371,158.45	\$310,215.78
Net	-\$1,497.63	-\$2,600.45	\$1,102.82