

Spanish Wells Unit Two HOA, INC FY 2021

Budget Report

2021 Budget

Funds available at beginning of financial year (01/01/2021)				\$29,758.03
HOA Dues	Budgeted Income	Budgeted Expenses	Budget Net	
HOA Assessments From Homeowners 2021	\$372,240.00	-	\$372,240.00	
HOA Assessments From Lot Owners 2021	\$2,355.00	-	\$2,355.00	
Estoppel Certificate Fees	\$1,500.00	-	\$1,500.00	
Interest Income	\$550.00	-	\$550.00	
Homeowner Late Fees	\$500.00	-	\$500.00	
Bank Fees Returned	-	-	-	
HOA Dues Totals	\$377,145.00	-	\$377,145.00	
Fees / Fines / Assessments	Budgeted Income	Budgeted Expenses	Budget Net	
SWCA Master Association Fees	-	-\$151,883.00	-\$151,883.00	
Summit Broadband	-	-\$177,923.00	-\$177,923.00	
Debt Reduction	-	-\$44,789.00	-\$44,789.00	
Fees / Fines / Assessments Totals	-	-\$374,595.00	-\$374,595.00	
Operating Expenses	Budgeted Income	Budgeted Expenses	Budget Net	
None	-	-	-	
Operating Expenses Totals	-	-	-	
Administrative Expenses	Budgeted Income	Budgeted Expenses	Budget Net	
Legal	-	-\$200.00	-\$200.00	
Florida Corporate Filing Spanish Wells Unit Two HOA	-	-	-	
Postage and Office Supplies	-	-\$700.00	-\$700.00	
Bank Fees Charged	-	-	-	
Miscellaneous	-	-	-	
Insurance				
United States Liability Insurance D&O	-	-\$1,800.00	-\$1,800.00	
Rosier Insurance travelers Company & Surety Crime Coverage	-	-\$550.00	-\$550.00	
Auto-Owners Liability Commercial General Liability Coverage	-	-\$450.00	-\$450.00	
Insurance Totals	-	-\$2,800.00	-\$2,800.00	
Administrative Expenses Totals	-	-\$4,987.00	-\$4,987.00	

Administrative Expenses	Budgeted Income	Budgeted Expenses	Budget Net
Online Services			
Wix.com	-	-\$264.00	-\$264.00
Paperform.co	-	-\$390.00	-\$390.00
Zoom	-	-\$164.00	-\$164.00
CAI Membership	-	-\$310.00	-\$310.00
Money Minder	-	-\$159.00	-\$159.00
Online Services Totals	-	-\$1,287.00	-\$1,287.00
Administrative Expenses Totals	-	-\$4,987.00	-\$4,987.00
Reserves			
Surplus Cash	-	-	-
Reserves Totals	-	-	-
Grand Totals			
	\$377,145.00	-\$379,582.00	-\$2,437.00
Projected bank balance if on budget			\$27,321.03