

Spanish Wells Unit Two HOA, INC FY 2022

Budget Report

Spanish Wells Unit Two HOA, Inc.

FY 2022

Does not include surplus cash

Funds available at beginning of financial year (01/01/2022)				\$0.00
HOA Dues	Budgeted Income	Budgeted Expenses	Budget Net	
HOA Assessments From Homeowners 2022	\$374,220.00	-	\$374,220.00	
HOA Assessments From Prorated New Home 2022	\$1,512.00	-	\$1,512.00	
HOA Assessments From Lot Owners 2022	\$1,200.00	-	\$1,200.00	
HOA Assessments From Prorated Lot 2022	\$400.00	-	\$400.00	
Estoppel Certificate Fees	\$2,000.00	-	\$2,000.00	
Interest Income	\$125.00	-	\$125.00	
Homeowner Late Fees	-	-	-	
Bank Fees Returned	-	-	-	
HOA Dues Totals	\$379,457.00	-	\$379,457.00	
Fees / Fines / Assessments	Budgeted Income	Budgeted Expenses	Budget Net	
SWCA Master Association Fees	-	-\$155,530.00	-\$155,530.00	
Summit Broadband	-	-\$177,368.00	-\$177,368.00	
Debt Reduction	-	-\$44,789.00	-\$44,789.00	
Fees / Fines / Assessments Totals	-	-\$377,687.00	-\$377,687.00	
Operating Expenses	Budgeted Income	Budgeted Expenses	Budget Net	
None	-	-	-	
Operating Expenses Totals	-	-	-	
Administrative Expenses	Budgeted Income	Budgeted Expenses	Budget Net	
Legal	-	-\$400.00	-\$400.00	
Florida Corporate Filing Spanish Wells Unit Two HOA	-	-\$63.00	-\$63.00	
Postage and Office Supplies	-	-\$700.00	-\$700.00	
Bank Fees Charged	-	-	-	
New Owner Welcome Package	-	-\$200.00	-\$200.00	
Miscellaneous	-	-	-	
Insurance				
United States Liability Insurance D&O	-	-\$1,200.00	-\$1,200.00	
Rosier Insurance travelers Company & Surety Crime Coverage	-	-\$550.00	-\$550.00	
Auto-Owners Liability Commercial General Liability Coverage	-	-\$525.00	-\$525.00	
Insurance Totals	-	-\$2,275.00	-\$2,275.00	
Administrative Expenses Totals	-	-\$6,885.00	-\$6,885.00	

Administrative Expenses	Budgeted Income	Budgeted Expenses	Budget Net
Online Services			
Wix.com	-	-\$264.00	-\$264.00
Paperform.co	-	-\$350.00	-\$350.00
Zoom	-	-\$164.00	-\$164.00
CAI Membership	-	-\$310.00	-\$310.00
Money Minder	-	-\$159.00	-\$159.00
Online Services Totals	-	-\$1,247.00	-\$1,247.00
Security Deposits	-	-\$2,000.00	-\$2,000.00
Administrative Expenses Totals	-	-\$6,885.00	-\$6,885.00
Reserves			
Surplus Cash	-	-	-
Reserves Totals	-	-	-
Grand Totals			
	\$379,457.00	-\$384,572.00	-\$5,115.00
Projected bank balance if on budget			-\$5,115.00