

# Spanish Wells Unit Two HOA, INC FY 2019

## Traditional Income Statement

01/01/2019 - 12/31/2019

All 2020 assessments collected in 2019 withdrawn at Year-End and deposited in 2020 budget

Income	Amount	Annual Budget	Variance
Bank Fees Returned	\$5.00	\$0.00	\$5.00
Estoppel Certificate Fees	\$2,000.00	\$2,000.00	\$0.00
HOA Assessments For Homeowners 2019	\$327,800.81	\$327,235.00	\$565.81
HOA Assessments For Homeowners 2020	\$278,892.00	\$0.00	\$278,892.00
HOA Assessments For Lot Owners 2019	\$2,255.00	\$2,255.00	\$0.00
Homeowner Late Fees	\$258.94	\$0.00	\$258.94
Insurance Refunds	\$50.00	\$0.00	\$50.00
Interest Income	\$2,099.41	\$2,000.00	\$99.41
Less Non-Payment of Assessments 2019	\$0.00	\$1,983.00	-\$1,983.00
Summit Door Refund	\$20,710.25	\$20,000.00	\$710.25
<b>Total Income</b>	<b>\$634,071.41</b>	<b>\$355,473.00</b>	<b>\$278,598.41</b>
Expenses	Amount	Annual Budget	Variance
Auto-Owners Liability Commercial General Liability Coverage	-\$453.00	-\$550.00	-\$97.00
Bank Fees Charged	-\$105.00	\$0.00	\$105.00
CAI Membership	-\$295.00	\$0.00	\$295.00
Estoppel Certificate Fees	-\$250.00	\$0.00	\$250.00
HOA Assessments For Homeowners 2019	-\$99.15	\$0.00	\$99.15
Legal	-\$2,582.43	-\$500.00	\$2,082.43
Online Services	-\$600.00	-\$800.00	-\$200.00
Overpaid Assessments Returned	-\$35.00	\$0.00	\$35.00
Postage and Office Supplies	-\$1,140.81	-\$500.00	\$640.81
Rosier Insurance Travelers Company & Surety Crime Coverage	-\$504.00	-\$600.00	-\$96.00
Summit Broadband	-\$164,399.40	-\$164,400.00	-\$0.60
SWCA Master Association Fees & Debt Reduction	-\$188,315.88	-\$188,316.00	-\$0.12
United States Liability Insurance D&O Coverage	-\$1,116.00	-\$1,350.00	-\$234.00
<b>Total Expenses</b>	<b>-\$359,895.67</b>	<b>-\$357,016.00</b>	<b>\$2,879.67</b>
<b>Net</b>	<b>\$274,175.74</b>	<b>-\$1,543.00</b>	<b>\$275,718.74</b>